## **Letter of Intent**

## between

Cervecería Cuauhtémoc Moctezuma, S.A. de C.V.

and

State of Montana

This Letter of Intent is voluntarily entered into between Cervecería Cuauhtémoc Moctezuma, S.A. de C. (hereinafter "Heineken") and the State of Montana, Montana Department of Agriculture (hereinafter "Montana"). Collectively referred to as the "Parties." Effective 28 October 2022.

WHEREAS, Heineken and the State of Montana enjoy a close and longstanding partnership built on Montana farmers' reputation for high quality agricultural production, availability of reliable malt quality production resources, and mutual respect for North American trade opportunities;

**WHEREAS**, over the past 5 years, Heineken has sent 3 trade missions to Montana resulting in the enhancement of grower relations and mutually beneficial business opportunities between the two Parties;

WHEREAS, the Parties wish to foster greater mutual understanding and cooperation so as to strengthen their existing trade relations and friendship;

## NOW, THEREFORE, the Parties agree that:

- 1. Cervecería Cuauhtémoc Moctezuma, S.A. de C. intends to cooperate fully with the State of Montana and U.S Grains council strategic marketing consultations with the intent to procure increased volumes of high-quality Montana barley.
- 2. The terms, quantities, prices, and conditions for the purchase and sale of barley products shall be negotiated privately between the individual importers and suppliers, in case of an agreement.
- 3. The State of Montana commits to providing transparent market information, producer consultations, and continued investments in barley research to help fulfill the mission of Heineken and its commitment to offer sustainably sourced barley products.
- 4. This letter of intent does not represent an obligation by Heineken to purchase any barley products in the state of Montana

## State Of Montana

Cervecería Cuauhtémoc Moctezuma, S.A. de C.

Governor Greg Gianforte

MT Wheat and Barley Committee

Laila Lizeth Navarro Kuri

Interim Director Jason Laird

MT Department of Agriculture

Director Christy Clark

US Grains Council

Javier Chavez